

Home Renovation and Repair



WE'LL FIX YOU UP WITH A GREAT LOAN.



MEMBER
FDIC



NEW SOUTH
FEDERAL SAVINGS BANK®

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NEW SOUTH
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Your Mortgage. Our Mission.

Chances are, your home is your biggest investment. Like all investments, you need to upgrade your portfolio from time to time. Keeping your house up-to-date can pay big dividends when it comes time to sell.

Innovative Programs You Won't Find Elsewhere

New South Federal makes financing any renovation and repair a breeze. We have innovative programs that will allow you to expand your living space and improve your home's features. Here are just a few of the advantages of our Renovation and Repair programs, many of which you can't find anywhere else:

- If you are purchasing a home, we can include the cost of renovations and repairs into your loan. You can enjoy the convenience of having your renovations completed after you close on your home.
- You can refinance your current home with the costs of renovations and repairs included, giving you more borrowing power and flexibility than with high-cost 2nd mortgages or equity lines of credit.
- We use "after improved" value, so the loan is based on your finished home.



- Our Renovation and Repair loans are structured to reduce borrowing costs, with rates much lower than 2nd mortgages or credit cards.
- We finance construction costs as low as \$2,500, making more projects easier to finance.
- You can begin building equity immediately, or choose only to pay interest during the repair phase for the most flexibility.
- Most projects will allow you to act as your own contractor.
- We underwrite a wide variety of projects, from building a deck to remodeling a kitchen, adding a new room, roof, or privacy fence. Just ask.

So what are you waiting for? Call us today to find out how you can transform your home with a New South Federal mortgage, and give your home an entirely new lease on life.

All loans subject to credit approval. Restrictions apply. Please consult a New South Federal loan representative for more details.