

Construction Perm



CONSTRUCTION LOANS.
WE'LL HAMMER OUT A SOLUTION.



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Your Mortgage. Our Mission.

You're building a home. But while you look over the blueprints, it's also important to have a financing plan in place. With secure financing you'll have one less headache during construction.

At New South Federal, we'll provide you with a number of innovative options, one of which should be right for your situation. With the right construction loan, you can avoid all the pitfalls involved with most construction financing. Add that to our emphasis on personal service, and you'll see why we've built a reputation for finding solutions for our customers.

Three Options. One Different Approach To Lending.

Hardwood floors or carpet? Stucco or brick? You have a lot of options when building a home. You should also have options when financing the construction of your new home.

1. Lock In The Rate For 4 to 12 Months.
Construction will take months, and interest rates can change before your home is complete. But New South Federal has a solution. With this product, you can lock in your interest rate during construction—for a period of up to 12 months. You'll know your payment long before you actually move in.
2. Modification Option / No Fixed Terms.
We all change our minds. Changing your mind about financing during construction is no different. Since your financial needs may change over the months of construction, we won't tie you down to

a single set of terms. You may not need to borrow as much as you originally planned. We can finance with no fixed terms during the construction period, giving you the flexibility to change permanent loan terms. Then, when you finally hit on the perfect plan of action, you can lock in your permanent rate and terms upon the completion of your home

3. Float Down Option. If rates drop during construction, you're not out of luck. Our Float Down option allows you to lock in up front with rate protection and, if rates are lower once construction is completed, you have the ability to lower your rate.

More Relationship Builders from New South.

While we have a variety of lending options, we also have several ways to make the process easy:

- Up to 95% financing available
- Lower closing costs with a single closing
- Fixed rates and ARM programs available
- Loan-to-value can be based on acquisition cost or appraised value*

To learn more, why not contact us today?

When it comes to innovative products and an easy working relationship, nobody nails customer solutions like New South Federal.

(*May vary depending on loan program.)

All loans subject to credit approval. Restrictions apply. Please consult a New South Federal loan representative for more details.